



ILLINOIS STATE  
UNIVERSITY  
*Illinois' first public university*

# Budget Overview and Forecast

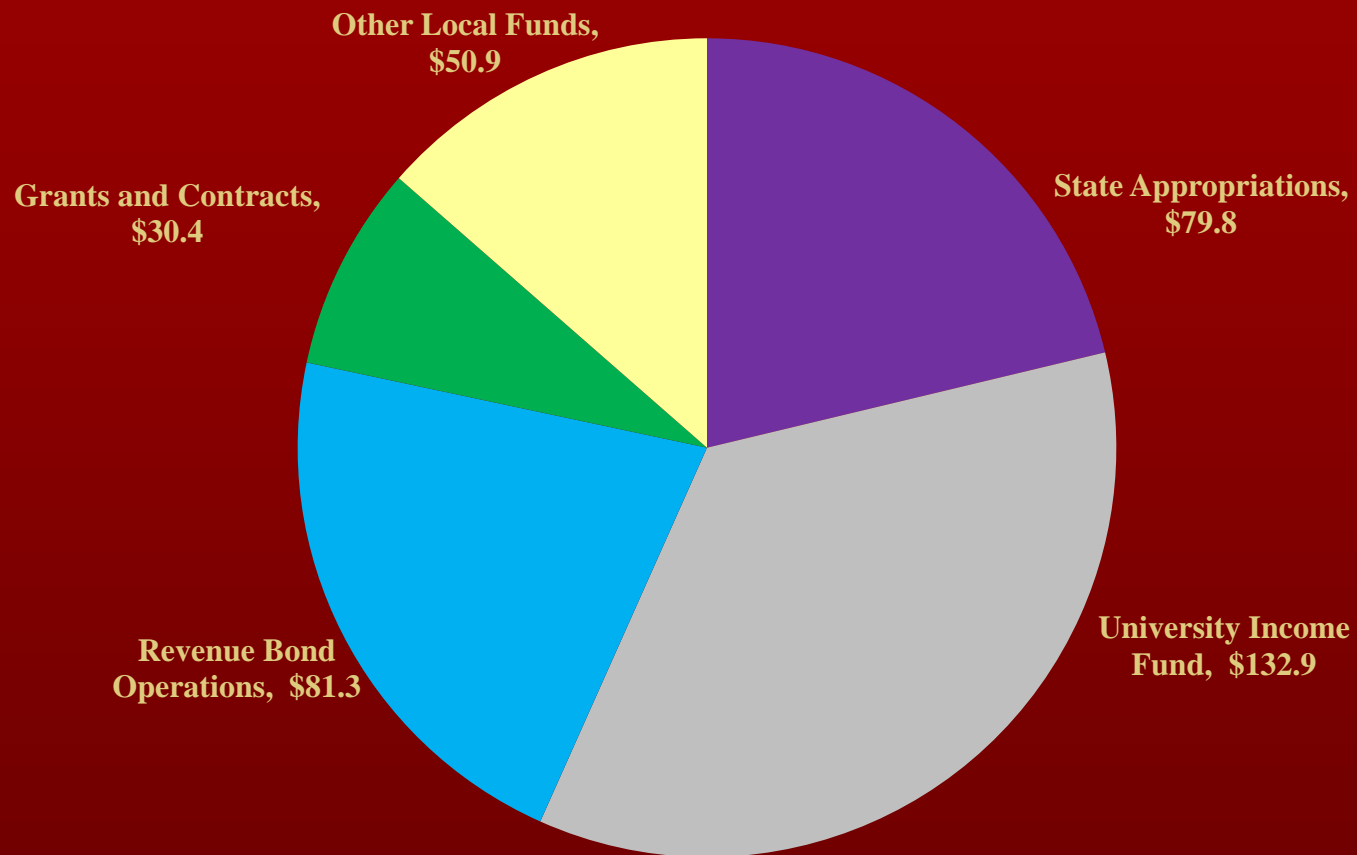
Academic Administrators Retreat

August 4, 2011

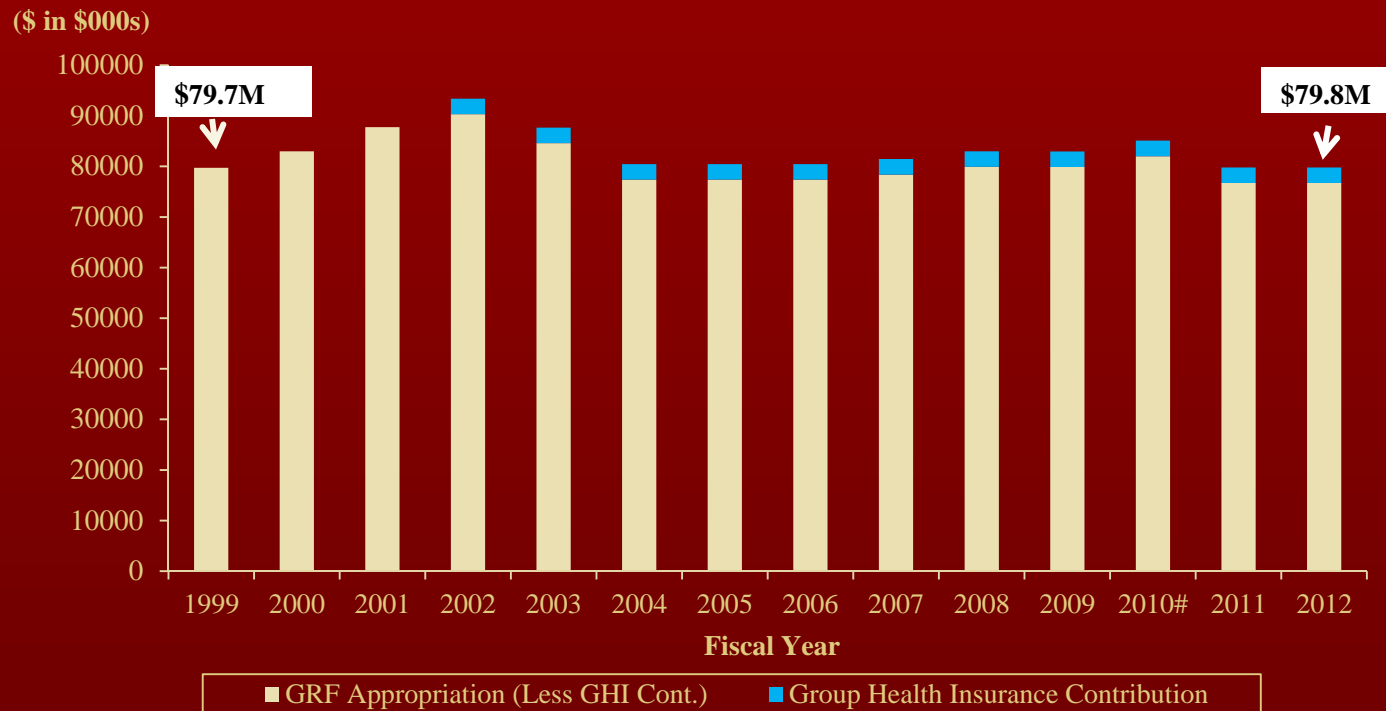
# Presentation

- Overview of ISU Operating Budget
- Historical Trends in State Support and Tuition Revenue
- Budget Status and Outlook

## FY 2011 ISU Operating Budget - \$375.3 Million



# Trends in State Appropriations to Illinois State University



#Includes \$4.6 M in Federal ARRA funds

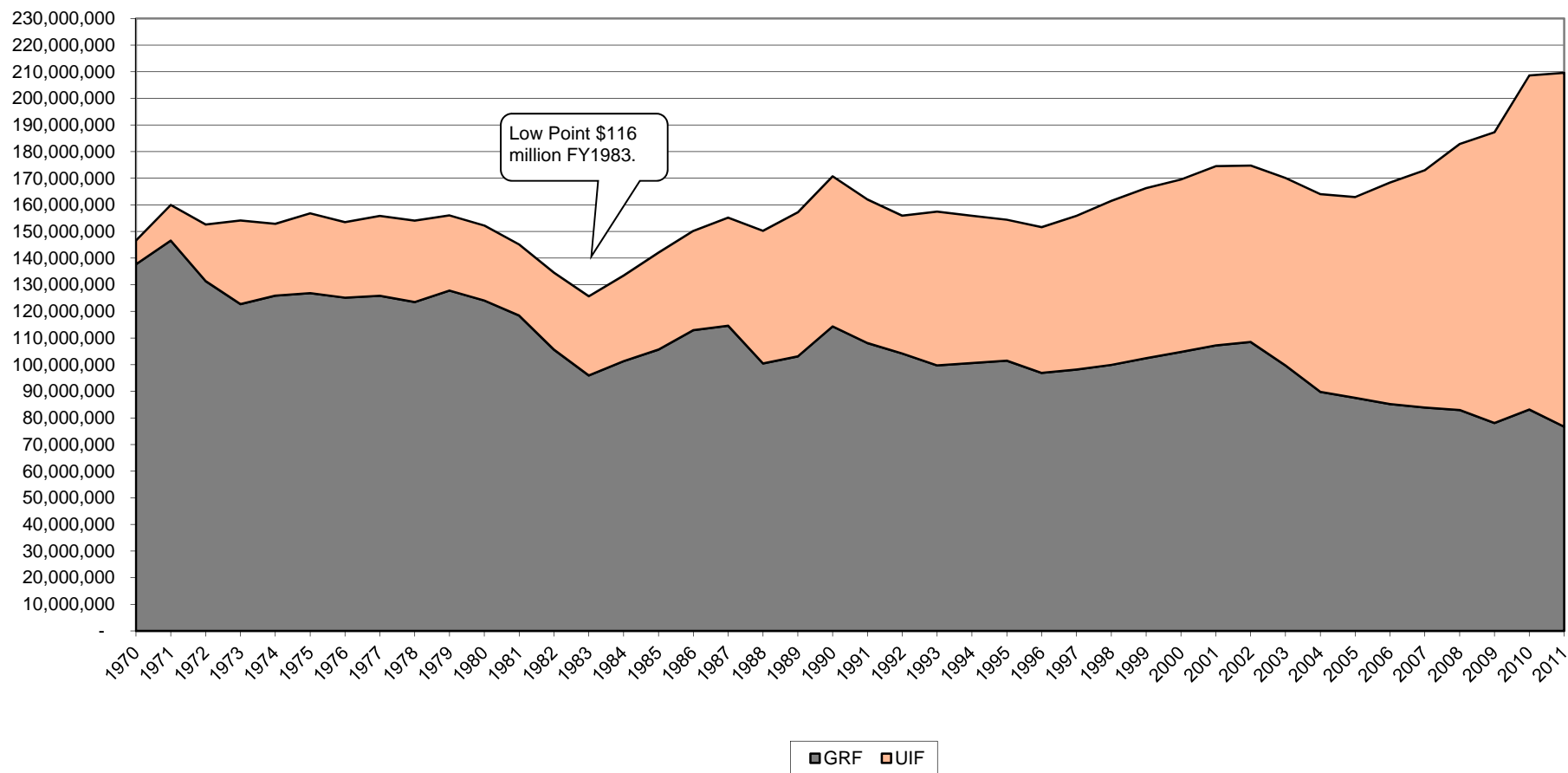
## Illinois State University

### Change in Unrestricted Purpose Funds for University Operations Since FY 1986

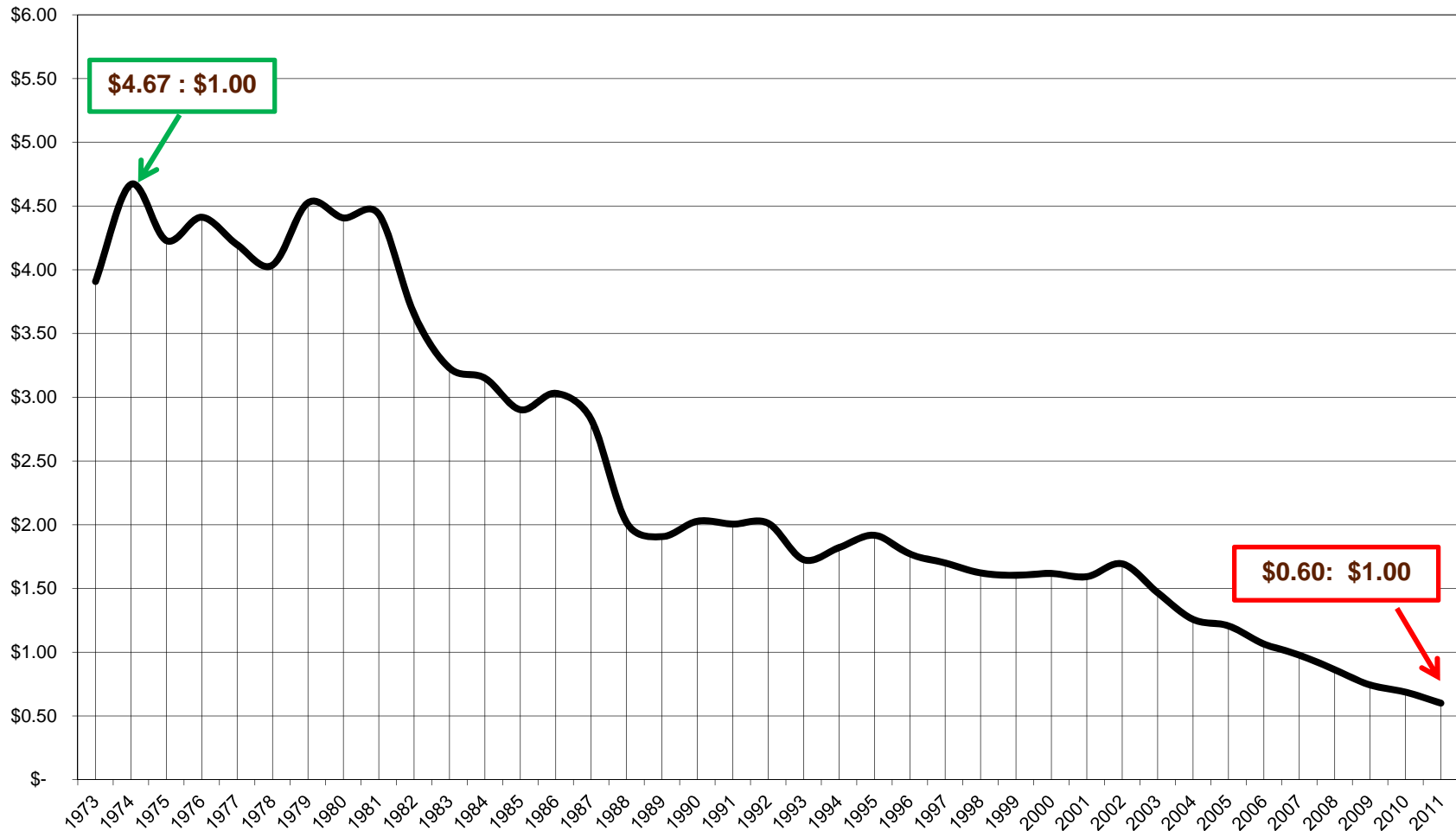
(in millions of dollars)

	<u>FY 1986</u>		<u>FY 2011</u>		<u>Change</u>	
	<u>Amount</u>	<u>Pct.</u>	<u>Amount</u>	<u>Pct.</u>	<u>Amount</u>	<u>Pct.</u>
Available State Funds for Expenditure	\$58.0	75%	\$76.7	37%	\$18.7	32%
Tuition Revenue	<u>\$19.1</u>	<u>25%</u>	<u>\$132.9</u>	<u>63%</u>	<u>\$113.8</u>	<u>596%</u>
<b>Total Unrestricted Funds Expenditures</b>	<u><b>\$77.1</b></u>	<u><b>100%</b></u>	<u><b>\$209.6</b></u>	<u><b>100%</b></u>	<u><b>\$132.5</b></u>	<u><b>172%</b></u>

Combined GRF & UIF at Illinois State University  
(in July 2010 dollars)



Illinois State University  
Ratio of General Revenue Funds to University Income Funds



# Key Budget Pressures

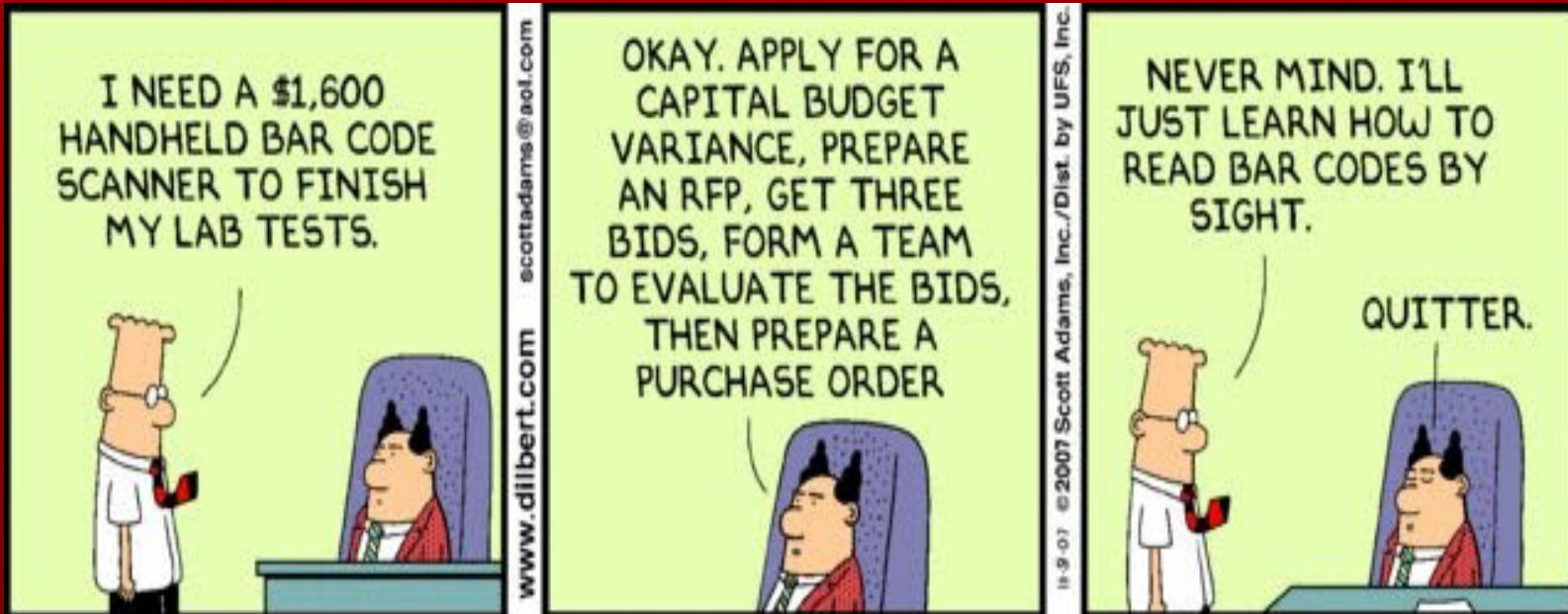
- Expenditure Pressures
  - Enhancing Salary Competitiveness
  - Addressing Deferred Maintenance Needs
  - Managing Growing Technology Demands
  - Responding to New and Expanded Program Demands
- Revenue Pressures
  - Managing Cash Flow and an Uncertain State Budget
  - Balancing Quality, Access, and Affordability

# Budget Status and Outlook

- **FY 2011 Retrospective**
  - \$44.6M of \$79.8M state appropriation received to date
  - Anticipate receiving remaining \$35.2M by December
- **FY 2012 Current Status**
  - State appropriation is \$78.8M; \$1.0M reduction (1.15%) from FY 11 level
  - New and continuing student enrollment for fall is strong
  - Additional tuition revenue will help offset impact of GRF reduction *if* there are not further State cuts/reserve requirements imposed

# Budget Status and Outlook (cont.)

- **Budget Outlook - FY 2013 and Beyond**
  - The State's unpaid bills totaled \$6.2B on 6/30/11 compared with \$4.7B on 6/30/10; managing cash flow will continue to be an issue for public universities
  - Performance-based funding
  - Potential for significant increased appropriations in the near future are minimal





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